



## **Notice of Changes to "General Service Charges" ("Notice")**

WeLab Bank Limited ("**WeLab Bank**", "**we**", "**our**", "**us**") would like to notify you of the following changes in the "General Service Charges", that will take effect from 19<sup>th</sup> October 2024 ("**Effective Date**").

- **Waive the fee for Real Time Gross Settlement (RTGS) system**  
We waive the handling fee<sup>7</sup> of HKD \$50 for depositing funds into WeLab Bank account
- **Remove the item for "Time Deposit – GoSave Time Deposit early full or partial withdrawal fee"**

Remark 7: Funds will be credited to your Core Account on the same day if the remittance instruction from the remitting bank is received before 4 pm on a business day (i.e. Mondays to Fridays; excludes Saturday, Sunday, and public holidays of Hong Kong). The charges do not include other bank fees, such as the corresponding bank handling charges. We waive the relevant handling fees for inward remittances and the actual amount received may be different due to the charges. Remittances from non-local banks in foreign currencies (expect US dollars) through the RTGS system and also the Telegraphic Transfer (TT) will not be accepted. No outbound remittances through RTGS will be provided and only inward remittances in Hong Kong dollars and US dollars are accepted. FPS: Faster Payment System. No outbound payment through cross-border FPS will be provided and inbound cross-border FPS in foreign currencies will not be accepted.

Remark 8: As each individual GoSave 2.0 Time Deposit may have different early withdrawal handling charges, the actual applicable % of the handling charge for early full withdrawal will be shown on the WeLab Bank mobile application prior to confirmation and acceptance of the GoSave 2.0 Time Deposit Terms and Conditions. Early withdrawal fee will be charged in the currency corresponding to the GoSave 2.0 Time Deposit subject to the withdrawal.

From the Effective Date, you may find the revised "General Service Charges" in the WeLab Bank App and on the WeLab Bank website with the selection of "Quick Links" > "General Service Charges".

In addition, from 19<sup>th</sup> October 2024, any references to the "General Service Charges" in any other terms and conditions, agreements or documents entered into between us shall be deemed to be references to the revised "General Service Charges".

Please note that we may not be able to continue providing the services contemplated under the "General Service Charges" to you if you do not accept any change set out in this Notice. If you do not accept any change set out in this Notice, you have the right to terminate your account(s) in accordance with the relevant clauses under the Account Terms before the relevant change is effective.

If you would like to access this Notice and the prevailing version of "General Service Charges", which will no longer be valid from 19<sup>th</sup> October 2024, you may access the WeLab Bank App and WeLab Bank website with the selection of "Legal Bits" > "Download Documents" to download a copy for future reference.

If you have any questions, or should you wish to terminate any of your account(s), please contact our Customer Service Hotline at +852 3898 6988 or email us at [wecare@welab.bank](mailto:wecare@welab.bank).

If there are any discrepancies between the English and Chinese versions of this Notice, the English version shall prevail.

WeLab Bank Limited

19<sup>th</sup> September 2024

Notice Reference: WBLNOA20240919