



## WeLab Bank Welcome Carnival Terms and Conditions

1. The promotional period of this campaign (the "Campaign") is from April 1, 2025, to May 6, 2025 (23:59), Hong Kong Time (inclusive of including both dates) (the "Promotional Period").
2. **Subject to Clause 3 below**, new customers who meet all the following conditions (the "Eligible New Customers") are eligible for corresponding tickets to the "Jay Chou Carnival World Tour 2025 Hong Kong" (the "Tickets") according to the table below:
  - a. Successfully open a new HKD Core Account (the "Eligible Account") with WeLab Bank Limited (the "Bank") using the referral code "WLB627" (the "Designated Referral Code") during the Promotional Period; and
  - b. Have not held any Account with the Bank in the 12 months prior to the opening the Eligible Account; and
  - c. Deposit the specified New Funds\* according to table below into the Eligible Account by May 9, 2025; and
  - d. Maintain a Daily Average Total Relationship Balance# equal to or above the New Funds\* during the lock-up period from May 10, 2025, to November 9, 2025 (both dates inclusive)(referred to as "Lock-Up Period"):

New Funds*	Reward
HK\$ 380,000 or equivalent or above but less than HK\$ 728,000 or equivalent	One Ticket valued at HK\$ 1,880
HK\$ 728,000 or equivalent or above	Two Tickets valued at HK\$ 1,880

\*"New Funds" refer to the Total Balance of Eligible New Customers as of 9 May 2025. "Total Balance" refers to aggregate HKD equivalent balance of all accounts held by a customer with the Bank, which can be viewed on the WeLab Bank App.

# The "Daily Average Total Relationship Balance" is the average balance obtained by dividing the sum of the daily Total Balance in each of the following periods by the total number of calendar days in the corresponding period:

### Total Balance (HKD Equivalent)



\* \* \* \* \*

View all

GoWealth Mixed Asset Index YTD **+1.0%**



Available balance (HKD)

\* \* \* \* \*



#### Periods

May 10, 2025 to June 9, 2025

June 10, 2025 to July 9, 2025

July 10, 2025 to August 9, 2025

August 10, 2025 to September 9, 2025

September 10, 2025 to October 9, 2025

October 10, 2025 to November 9, 2025

In the event of any disputes, the Bank reserves the sole and absolute discretion to interpret and determine the definition and calculation of the Daily Average Total Bank Asset Value.

- 3. The number of the Tickets are limited. If the total number of tickets that all Eligible New Customers are entitled exceeds the actual number of tickets available for distribution under this Campaign, Tickets will be distributed based on the time of submission of the account opening application by the Eligible New Customers, with priority given to the Eligible New Customers who submit their account opening applications earlier. If the Tickets have been distributed, the Bank will instead provide a cash reward of HK\$1,880 or HK\$3,760 equivalent to the value of one or**

**two Ticket(s) (the "Substitute Reward")**. The Substitute Reward will be credited to the Eligible New Customer's Eligible Account on or before November 30, 2025. The Bank reserves the sole and final discretion to determine whether an Eligible New Customer qualifies for the Ticket(s) or Substitute Reward.

4. The Bank will notify Eligible New Customers who meet the requirements of Clause 2a.-c. above of the arrangements for Ticket redemption or provision of Substitute Reward (as the case may be) by email to the email address recorded by the Bank on or before May 13, 2025. Eligible new customers must hold a valid account with the Bank at the time the Bank sends the email; otherwise, they will not be entitled to any rewards from this Campaign.
5. **To ensure that the Eligible New Customer who obtains the Ticket meets the requirements of Clause 2d above, the Bank will collect a deposit of HK\$4,500 from the Eligible New Customer for each Ticket (the "Deposit"), which will be deducted from his/her Eligible Account on May 15, 2025. The Eligible New Customer is required to ensure that there is sufficient available balance in his/her Eligible Account to deduct this Deposit.** If the Bank is unable to deduct the Deposit from the Eligible Account by the specified deadline, this will result in the forfeiture of the ticket eligibility. In such cases, the Eligible Customer will receive a Substitute Reward. The Deposit will be refunded to the Eligible New Customer's Eligible Account on or before November 30, 2025. **If the Eligible New Customer fails to meet the requirements of Clause 2d above or fails to maintain an active Eligible Account with the Bank during the Lock-up Period, the Deposit will not be refunded to cover the costs of the Ticket(s) and the Bank's related administrative fees and expenses.**
6. Each Eligible New Customer can only participate in this Campaign once.
7. Eligible New Customers must ensure that they remain customers of the Bank and hold active Eligible Accounts with the Bank throughout the Lock-up period, and when receiving the relevant rewards and Deposit refund.
8. The personal information of Eligible New Customers may be transferred to a third-party service provider appointed by the Bank for Ticket redemption

arrangements, and Eligible New Customers are required to bear all additional costs incurred in accepting and using the Tickets. The third-party service provider will notify Eligible New Customers of the ticket collection arrangements on or before May 21, 2025 by email to the email address recorded by the Bank. **The third-party service providers will charge an Eligible New Customer an administrative handling fee of HK\$ 120 per Ticket, along with mailing fees (HK\$ 50 for Hong Kong / HK\$ 200 for Mainland China).** All fees collected are non-refundable. Eligible New Customers may also be required to personally collect the tickets at a designated address in Hong Kong. Specific details will be separately communicated by the Bank or the third-party service provider.

9. Eligible New Customer abuses or violates the provisions of this Campaign or fails to meet the specific requirements will be disqualified from participating in this Campaign and receiving any reward hereunder. If any rewards have already been issued to such Eligible New Customer, the Bank reserves the right to forfeit the Deposit (If the Eligible New Customer has been issued with the Ticket(s)) and/or take action to recover any amount already paid to the Eligible New Customer.
10. Tickets are non-exchangeable, non-transferable, and cannot be redeemed for cash or other rewards. The Bank reserves the right to substitute other rewards/prizes without prior notice. The bank is not responsible for any costs, inconveniences, or expenses arising from any delays, postponements, or cancellations due to any events.
11. The Bank is not the manufacturer/supplier of the Tickets under this Campaign, nor is it the agent of such manufacturer/supplier. The use of all Tickets is subject to all terms and conditions set by the respective manufacturers/suppliers. The Bank will not assume any responsibility in connection with the use or enjoyment of the Tickets and will not assume any responsibility for the supply and quality of the relevant concert tickets. If there is any dispute regarding the Tickets, please raise it directly with the manufacturer/supplier of the relevant Ticket. The Bank and the manufacturer/supplier of the Tickets shall not assume any legal responsibility or liability for any loss or damage directly or indirectly caused by the use or



improper use of the Tickets. If the relevant concert is cancelled or postponed for any reason, or the Eligible New Customer is refused entry due to failure to meet the guidelines and requirements for entering the concert venue, the Bank will not assume any responsibility and will not make any compensation to any person.

12. Employees of the WeLab Group are not allowed to participate in this event to ensure fairness.
13. You acknowledge and agree that if you become an employee of the WeLab Group before claiming the reward, you will lose your eligibility to receive the reward.
14. The Bank reserves the right to suspend, amend or terminate this Campaign and/or amend these terms and conditions at any time without prior notice. The Bank shall not be liable for any such suspension, amendment or termination.
15. No person other than the Eligible Customer and the Bank may enforce or enjoy the benefit of any of the provisions of these Terms and Conditions under the Contracts (Rights of Third Parties) Ordinance.
16. In the event of any dispute arising out of this promotion, the Bank's decision shall be final, conclusive and binding.
17. In the event of any discrepancy between the Chinese and English versions of these Terms and Conditions, the Chinese version shall prevail.

These Terms and Conditions shall be governed by the laws of the Hong Kong Special Administrative Region and the Hong Kong courts shall have exclusive jurisdiction over any disputes arising out of these Terms and Conditions.

Effective date: 1 April 2025