



Notice of Change to WeLab Bank Personal Loan (Personal Instalment Loan & Card Debt Consolidation Loan) Terms and Conditions

WeLab Bank Limited (“WeLab Bank”, “we”, “our”, “us”) would like to notify you the following changes in “WeLab Bank Personal Loan (Personal Instalment Loan & Card Debt Consolidation Loan) Terms and Conditions”

Change will take effect from 3 July 2024 (“Effective Date”). Please read the following carefully as the relevant amendments may affect you. The changes are summarized as below for your reference:

Amendment Notice Related Terms:

Change in Clause [10] “Amendment” under “WeLab Bank Personal Loan (Personal Instalment Loan & Card Debt Consolidation Loan) Terms and Conditions”

Before the change	10. Amendment We reserve the right to amend these Terms and Conditions, the amounts or percentages of interest rate, charges, premiums, fees and disbursements applicable to the Loan at any time without prior notice. For changes which shall result in an increase in the interest, fees or charges payable by you and/or affect your liabilities and obligations, we shall give at least 30 days’ notice to you unless such changes are not within our control. We may give you such notice by any means at our discretion as we see fit. You will be bound by a variation unless you fully repay the Loan before the date on which that variation takes effect.
After the change	10. Amendment We reserve the right to amend these Terms and Conditions, the amounts or percentages of interest rate, charges, premiums, fees and disbursements applicable to the Loan at any time without prior notice. For changes which shall result in an increase in the interest, fees or charges payable by you and/or affect your liabilities and obligations, we shall give at least 30 days’ notice to you unless such changes are not within our control. Unless the changes are not within our control, we shall give at least 60 days’ notice to you for any significant changes to the Terms and Conditions, or facility terms, of the Loan, or any increase in the interest rate (other than due to a breach of the Terms and Conditions by you); and at least 30 days’ notice to you for other changes which shall affect your liabilities and obligations. We may give you such notice by any means at our discretion as we see fit. You will be bound by a variation unless you fully repay the Loan before the date on which that variation takes effect.

Please refer to [this link](#) for the revised WeLab Bank Personal Loan (Personal Instalment Loan & Card Debt Consolidation Loan) Terms and Conditions for reference.

Any references to the “WeLab Bank Personal Loan (Personal Instalment Loan & Card Debt Consolidation Loan) Terms and Conditions” in any other terms and conditions, agreements or documents entered into between us shall be deemed to be references to the revised WeLab Bank Personal Loan (Personal Instalment Loan & Card Debt Consolidation Loan) Terms and Conditions from the effective date of such change(s). You may find the revised WeLab Bank Personal Loan (Personal Instalment Loan & Card Debt Consolidation Loan) Terms and Conditions in the WeLab Bank App and on the WeLab Bank website with the selection of “Features” > “Personal Instalment Loan”.

The prevailing version WeLab Bank Personal Loan (Personal Instalment Loan & Card Debt Consolidation Loan) Terms and Conditions will no longer be valid from 3 July 2024. You may refer to [this link](#) to access and download a copy of the prevailing version for future reference if necessary.

If you have any questions, or should you wish to terminate any of your account(s), repay any of your loan(s) or cancel your application, please contact our Customer Service Hotline at 3898 6988 or email us at wecare@welab.bank.

If there are any discrepancies between the English and Chinese versions of this Notice, the English version shall prevail.

WeLab Bank Limited

3 June 2024