

## **WeLab Bank “Global Remit Offer” Terms and Conditions**

1. The following capitalized terms used in these Terms and Conditions have the following meanings, unless the context otherwise requires:

**“Promotion”** means this “Global Remit Offer”.

**“Promotion Period”** means the period from 1 March, 2025 to 30 June, 2025 (both dates inclusive).

**“Core Account”** means the primary WeLab Bank account opened with WeLab Bank Limited (**“WeLab Bank”**, **“we”**, **“us”** or **“our”**) and has the same meaning as used in the “Account Terms”.

2. To be eligible for this Promotion, you must be an existing customer of WeLab Bank and you must hold a valid USD Core Account and such bank account must be validly existing (i.e. must not be suspended, cancelled or terminated), in good standing, and conducted in a proper and satisfactory manner at all times, as determined by us in sole and absolute discretion. Your eligibility to participate in this Promotion is subject to our final approval at our sole discretion.
3. Any suspected breach of applicable laws or regulations, fraud, abuse and/or non-compliance with these Terms and Conditions by you (as determined at our sole discretion) will result in forfeiture of your eligibility to participate in the Promotion and/or suspension or termination of all or any of your accounts with us. We shall not credit the Cash Rebate or where the Cash Rebate has been credited and/or the Fee Waiver (as defined in clause 18 for offer 2) has been applied, we reserve the right to debit the Cash Rebate and/or the fee waived from your Account (including but not limited to your Core Account) without notice and/or take any necessary legal action to recover any outstanding amounts.
4. We reserve the right to suspend, change and/or terminate this Promotion and/or amend these terms and conditions (including but not limited to any dates specified under each offer) anytime at our sole discretion without prior notice. The Bank accepts no liability for any such suspension, change or termination.
5. No person other than the bank’s customer and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.
6. In the event of any dispute arising from the Promotion, the decision of WeLab Bank shall be final, conclusive and binding.
7. These terms and conditions are governed by and will be construed in accordance with the laws in Hong Kong Special Administrative Region of the People’s Republic of China.
8. These terms and conditions shall be read in conjunction with our Account Terms. In the event of discrepancies or inconsistencies between these terms and conditions and the Account Terms, these terms and conditions shall prevail.
9. Should there be any discrepancy or inconsistency between the English and Chinese versions of these terms and conditions, the English version shall prevail.

### **Promotion – Global Remit Promotion**

10. You shall be entitled to a waiver of Outward Remittance General fees of USD \$ 3 (or HKD equivalent) imposed by the Bank (**“Fee Waiver”**) if you successfully complete a Global Remit transaction during the Promotion Period. Please refer to the actual fee quote displayed on the transaction page for the applicable fee of your transaction. For the avoidance of doubt, the Fee Waiver does not apply to Global Remit transactions in which you choose the handling fee option of “You will pay all handling fees”.
11. For the avoidance of doubt, the Waiver only applies to Outward Remittance General fees which are charged by the Bank for a Global Remit transaction. At all times, the Bank shall not be responsible for any charges and expenses levied by the beneficiary bank and any intermediary bank in connection with the Global Remit transaction.

Foreign exchange markets are subject to unpredictable fluctuations. If you choose to convert your HKD or foreign currency deposit to other currencies, such foreign exchange transactions will be subject to risk arising from exchange rates fluctuation. As a result, you may suffer losses. The information above is not and does not constitute or form part of any offer, recommendation, invitation or solicitation to subscribe to or to enter into any transaction.

Effective Date: 1 March 2025