

## **WeLab Bank Buddy Booster Plus – Referral Reward Program Terms and Conditions**

1. The WeLab Bank Buddy Booster Plus – Referral Reward Program (“**Campaign**”) shall be valid from 16 January 2025 to 31 March 2025 (both dates inclusive) (“**Campaign Period**”) unless otherwise specified by us.
2. The Campaign is only applicable to selected partners of WeLab Bank Limited (“**WeLab Bank**”, “**we**”, “**us**” or “**our**”) within the Campaign Period. Selected partners are deemed to accept these Terms and Conditions by participating in this Campaign.
3. To participate in this Campaign, selected partners must successfully register as a Referrer with their mobile number through the designated platform and receive the respective personalised promotion poster (“Designated Promotion Poster”) with invitation code (Eligible Referrer”).
4. After successful registration, Eligible Referrer is required to refer the Referee to register his/her mobile number through the designated promotion poster provided by WeLab Bank and subsequently, the Referee has to open a WeLab Bank Core Account with the same mobile number, in order to receive the Referrer Reward. See below Cause 7 for details of successful referrals.
5. Referee is required to use the registered mobile number on the designated promotion page to open a WeLab Bank Core Account, in order to receive the new customer welcome offer.
6. The Referrer’s Rewards will be credited to the Eligible Referrer’s WeLab Bank HKD Core Account opened with the registered mobile number according to the following Campaign arrangements. If the Eligible Referrer does not hold a WeLab Bank Core Account at the time of disbursement, the Referrer’s Reward will be accumulated and extended to the next disbursement. The grace period for reward extension is 180 calendar days from the date on which WeLab Bank sends email to Eligible Referrer regarding the personalised promotion poster with invitation code. The Referrer’s Reward will be credited to the Eligible Referrer’s Core Account in the form of a cash reward. The Eligible Referrer agrees and acknowledges that he/she will not be entitled to the Referrer’s Reward if he/she fails to open a Core Account under the conditions set out in Clause 6.
7. During the Campaign Period, Eligible Referrer can enjoy HK200 cash reward (“Referrer’s Rewards”) for each successful referral if the Referrer has successfully referred a Referee fulfil the following condition within the indicated period (“Successful Referral”). Referee places accumulated deposit amount of HKD10,000 or above into his/her HKD Core Account within 30 days from the Date of Successful HKD Core Account Opening or before 29 April 2025 (whichever is earlier) and maintain a minimum total balance of HKD10,000 equivalent in any accounts of WeLab Bank for at least 90 consecutive days from the date on which the total balance of HKD Core Account reaches HKD10,000.
8. Definition of Referee: The Referee must be a new WeLab Bank customer, which means a customer who has not terminated and/or closed his/her WeLab Bank account in the twelve (12) months prior to the commencement of the Campaign Period. Unless otherwise specified by WeLab Bank, this Campaign cannot be used in conjunction with other referral reward programmes (except WeLab Bank Personal Loan “R-Friend Referral” Campaign).
9. “Date of Successful Core Account Opening” means the date on which a New Customer receives WeLab Bank’s email notifying successful HKD Core Account opening.
10. The Referrer’s Rewards will be credited into the Referrer’s HKD Core Account on or before 15th of the next calendar month after Referee fulfilled the criteria as set out in Clause 7.
11. Each Eligible Referrer can only enjoy Referrer’s Rewards once for each Referee who successfully fulfilled the criteria as set out in Clause 7 above within the specified period. If a Referrer refers more than one Referee who successfully fulfilled the criteria as set out in Clause 7 above, then he/she can enjoy cash reward of an amount equal to Referrer’s

Rewards multiplied by the respective number of such Referee who fulfilled Clause 7 (see below examples for illustration). In any event, a Referrer can only enjoy a maximum of HKD 2,000 in total as Referrer's Rewards, by referring up to 10 Referees, under this Campaign.

Example:

Referee A, using the registered mobile number, opens a Core Account and places deposit amount of HKD10,000 in Core Account while Referee B, using the registered mobile number, opens a Core Account and places deposit amount of HKD10,000 in Core Account respectively on 17 January 2025. Referee A maintains the balance of HKD10,000 in his/her accounts for consecutive 90 days. However, Referee B decides to transfer his/her account balance of HKD10,000 to other bank accounts on 1 March 2025. The Referrer can get HKD200 for successful referral of Referee A (who fulfilled the criteria as set out in Clause 7) and but not for referral of Referee B (who did not fulfil the criteria as set out in Clause 7),

12. The Referrer's Rewards is available on a first-come, first-served basis with limited quota.
13. The Eligible Referrer agrees and acknowledges that the Referrer is not entitled to receive any reward under this Campaign if the Referrer closes the Core Account at any time before the reward are credited into the Core Account.
14. The Eligible Referrer agrees and acknowledges that the Referrer is not entitled to receive any reward under this Campaign if the Referrer refer himself/herself as Referee.
15. WeLab Bank may, from time to time, impose restrictions and changes on the definition of Referee, maximum rewards and amount of Referrer's Rewards.
16. The eligibility of the Referrer and the Referee to participate in this Campaign is subject to our final approval at our absolute discretion. Our decision shall be conclusive and binding.
17. The Referrer's Rewards cannot be transferred, returned, exchanged or converted into other form, unless otherwise specified by us.
18. Any breach of applicable laws or regulations, fraud, abuse and/or non-compliance by the Referrer and/or Referee (as determined at our sole discretion) will result in forfeiture of the Referrer and/or Referee's eligibility to participate in the Campaign and/or suspension or termination of all or any of the Referrer's and/or Referee's Account with us. We shall not credit the reward amount or where the cash reward amount has been credited, we reserve the right to debit the Reward from the Referrer's and/or Referee's Account (including but not limited to the Core Account) without notice and/or take such necessary legal action to recover any outstanding amounts.
19. We reserve the right to suspend, modify or terminate this Campaign and/or amend these Campaign Terms and Conditions at any time. In the event of dispute, our decision shall be final, conclusive and binding.
20. These Terms and Conditions shall be read in connection with our Account Terms. Terms defined in our Account Terms shall have the same meanings when used herein, unless otherwise defined. In the event of inconsistency between these Terms and Conditions and the Account Terms, the prevailing order shall be as follows:
  - (i) these terms and conditions; and
  - (ii) the Account Terms.
21. Should there be any discrepancy or inconsistency between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.

Effective date: 23 January 2025