

WeLab Bank Buddy Booster – Referral Reward Program Terms and Conditions

Note: This webpage / document is for information only and does not constitute any investment advice. The investment products or services mentioned herein are not equivalent to, nor should they be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong. Investment involves risks, please refer to the Disclaimers herein for details

1. The WeLab Bank Buddy Booster – Referral Reward Program (“**Campaign**”) shall be valid from 1 November 2024 to 15 January 2025 (both dates inclusive) (“**Campaign Period**”) unless otherwise specified by us.
2. The Campaign is only applicable to customers who holds a valid Core Account with WeLab Bank Limited (“**WeLab Bank**”, “**we**”, “**us**” or “**our**”) within the Campaign Period (“**Eligible Customer**”). Eligible Customers are deemed to accept these Terms and Conditions by participating in this Campaign.
3. During the Campaign Period, Eligible Customer (“**Referrer**”) can enjoy up to HKD400 cash reward (“**Referrer’s Rewards**”) for each successful friend referral if the Referrer has successfully referred a Referee (defined as below) to open a WeLab Bank Core Account with Referrer’s designated referral code (with “FP” prefix) and fulfil the following conditions within the indicated period (“**Successful Referral**”):
 - a. Referrer can enjoy HKD100 cash reward (**Referrer’s Reward A**) when a Referrer has successfully referred a Referee to open a WeLab Bank Core Account with Referrer’s designated referral code (with “FP” prefix) during the Campaign Period.
 - b. Referrer can enjoy HKD100 cash reward (**Referrer’s Reward B**) when Referee successfully open a WeLab Bank Investment Account during the Campaign Period.
 - c. Referrer can enjoy extra HKD200 cash reward (**Referrer’s Reward C**) when a Referee places accumulated deposit amount of HKD 10,000 or above into his/her Core Account within 30 days from the Date of Successful Core Account Opening or before 13 February 2025 equivalent in any accounts of WeLab Bank for at least 90 consecutive days from the date on which the total balance of Core Account reaches HKD 10,000.
4. Definition of Referee: The Referee must be a new WeLab Bank customer, which means a customer who has not terminated and/or closed his/her WeLab Bank account in the twelve (12) months prior to the commencement of the Campaign Period. The new WeLab Bank customer may only use one (1) referral code when opening a WeLab Bank account, and the new customer will only be entitled to the Campaign which corresponds with the referral code he/she has first used for account opening. Unless otherwise specified by WeLab Bank, this Campaign cannot be used in conjunction with other referral reward programmes (except WeLab Bank Personal Loan “R-Friend Referral” Campaign).
5. “Date of Successful Core Account Opening” means the date on which a New Customer receives WeLab Bank’s email notifying successful Core Account opening.
6. The Referrer’s Rewards will be credited into the Referrer’s Core Account on the following dates:
 - a. **Referrer’s Reward A** will be credited into the Referrer’s Core Account within 7 calendar days after the Referee has successfully opened Core Account
 - b. **Referrer’s Reward B** will be credited into the Referrer’s Core Account within 7 calendar days after the Referee has successfully opened Investment Account
 - c. **Referrer’s Reward C** will be credited into the Referrer’s Core Account on or before 15th of the next calendar month after Referee fulfilled the criteria as set out in Clause 3c
7. Each Referrer can only enjoy Referrer’s Rewards once for each Referee who successfully fulfilled the criteria as set out in Clause 3a and/or 3b and/or 3c above. If a Referrer refers more than one Referee who successfully fulfilled the criteria as set out in Clause 3a and/or 3b and/or 3c above, then he/she can enjoy cash reward of an amount equal to Referrer’s Rewards multiplied by the respective number of such Referee who fulfilled Clause 3a and/or 3b and/or 3c (see below examples for illustration). In any event, a Referrer can only

enjoy a maximum of HKD4,000 in total as Referrer's Rewards, by referring up to 10 referees, under this Campaign.

Example 1:

A Referee successfully opens a Core Account and Investment Account with Referrer's designated referral code (with "FP" prefix) and places deposit amount of HKD 10,000 in Core Account on 16 November 2024. Until 13 February 2025, the Referee has been maintaining the balance of HKD 10,000 in his/her Core Account with us. The Referrer can get HKD400 cash reward. **Referrer's Reward A** and **Referrer's Reward B** will be credited into the Referrer's Core Account on or before 22 November 2024, while **Referrer's Reward C** will be credited into the Referrer's Core Account on or before 15 March 2025.

Example 2:

Referee A opens a Core Account and an Investment Account with Referrer's designated referral code (with "FP" prefix) and places deposit amount of HKD 10,000 in Core Account, while Referee B only opens a Core Account with Referrer's designated referral code (with "FP" prefix) and places deposit amount of HKD10,000 in Core Account respectively on 16 November 2024. Referee A maintains the balance of HKD 10,000 in his/her accounts for consecutive 90 days. However, Referee B decides to transfer his/her account balance of HKD10,000 to other bank accounts on 1 December 2024. The Referrer can get HKD400 for successful referral of Referee A (who fulfilled Clause 3a, 3b and 3c) and HKD100 for successful referral of Referee B (who only fulfilled Clause 3a), which is a total of HKD500 cash rewards. **Referrer's Reward A** x 2 – HKD200 and **Referrer's Reward B** x 1 – HKD100, i.e. HKD300 in total, will be credited into the Referrer's Core Account on or before 22 November 2024, while **Referrer's Reward C** x 1 – HKD200 will be credited into the Referrer's Core Account on or before 15 March 2025.

8. The Referrer's Rewards is available on a first-come, first-served basis with limited quota.
9. The Referrer agrees and acknowledges that the Referrer is not entitled to receive any reward under this Campaign if the Referrer closes the Core Account at any time before the reward are credited into the Core Account.
10. The Referrer agrees and acknowledges that the Referrer is not entitled to receive any reward under this Campaign if the Referrer refer himself/herself as Referee.
11. WeLab Bank will not collect any personal data of the Referee upon the referral.
12. WeLab Bank may, from time to time, impose restrictions and changes on the definition of Referee, maximum rewards and amount of Referrer's Rewards.
13. The eligibility of the Referrer and the Referee to participate in this Campaign is subject to our final approval at our absolute discretion. Our decision shall be conclusive and binding.
14. The Referrer's Rewards cannot be transferred, returned, exchanged or converted into other form, unless otherwise specified by us.
15. Any breach of applicable laws or regulations, fraud, abuse and/or non-compliance by the Referrer and/or Referee (as determined at our sole discretion) will result in forfeiture of the Referrer and/or Referee's eligibility to participate in the Campaign and/or suspension or termination of all or any of the Referrer's and/or Referee's Account with us. We shall not credit the reward amount or where the cash reward amount has been credited, we reserve the right to debit the Reward from the Referrer's and/or Referee's Account (including but not limited to the Core Account) without notice and/or take such necessary legal action to recover any outstanding amounts.
16. We reserve the right to suspend, modify or terminate this Campaign and/or amend these Campaign Terms and Conditions at any time. In the event of dispute, our decision shall be final, conclusive and binding.

17. These Terms and Conditions shall be read in connection with our Wealth Management Services Terms and Account Terms. Terms defined in our Wealth Management Services Terms and Account Terms shall have the same meanings when used herein, unless otherwise defined. In the event of inconsistency between these Terms and Conditions, Wealth Management Services Terms and the Account Terms, the prevailing order shall be as follows:
- (i) these terms and conditions;
 - (ii) the Wealth Management Services Terms; and
 - (iii) the Account Terms.
18. Should there be any discrepancy or inconsistency between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.

Effective date: 1 November 2024

Important Notes

This webpage/document does not constitute any offer, solicitation, recommendation, comment or any guarantee to the purchase or sale of any investment products or services.

Investment involves risk. The price of an investment fund unit may go up as well as down and the investment funds may become valueless. Part of your investment may not be able to liquidate immediately under certain market situation. Please refer to our Wealth Management Services Terms (including relevant risk disclosures) and relevant fund offering documents for more details of our services as well as the nature and risks of the relevant products.

The investment decision is yours but you should not invest in these product(s) nor services unless the intermediary who sells them to you has explained to you that these products are suitable for you having regard to your financial situation, investment experience and investment objectives.

Before making any investment decisions, you should consider your own financial situation, investment objectives and experiences, risk acceptance and ability to understand the nature and risks of the relevant product(s).

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