

## WeLab Bank “USD Deposit Account Offer” Terms and Conditions

1. The following capitalized terms used in these Terms and Conditions have the following meanings, unless the context otherwise requires:

**“Promotion”** means this “USD Deposit Account Offer”.

**“Promotion Period”** means the period from 21 October 2024 to 31 December 2024 (both dates inclusive).

**“Core Account”** means the primary WeLab Bank account opened with WeLab Bank Limited (**“WeLab Bank”**, **“we”**, **“us”** or **“our”**) and has the same meaning as used in the “Account Terms”.

**“Eligible USD FX Transaction”** means any successful foreign exchange transaction converting from HKD to USD performed by the customer (**“you”** or **“your”**) via WeLab Bank app. For the avoidance of doubt, any conversion from USD to HKD will not be counted. The additional annual interest rate will only apply to and cash rebate amount will be capped at an amount equivalent to the Eligible USD FX Transaction amount.

**“Deposit Balance”** refers to the United States (U.S.) Dollar daily deposit balance in the Core Account will be counted based on our system’s day end balance on each day and will be rounded to the nearest cent.

2. Your eligibility to participate in this Promotion is subject to our final approval at our sole discretion.
3. Our records on the dates and amounts of Eligible USD FX Transaction shall be final and conclusive.
4. Any suspected breach of applicable laws or regulations, fraud, abuse and/or non-compliance with these Terms and Conditions by you (as determined at our sole discretion) will result in forfeiture of your eligibility to participate in the Promotion and/or suspension or termination of all or any of your Account with us. We shall not credit the additional interest or where such amount has been credited, we reserve the right to debit the additional interest from your Account (including but not limited to your Core Account) without notice and/or take any necessary legal action to recover any outstanding amounts.
5. We reserve the right to suspend, change and/or terminate this Promotion and/or amend these terms and conditions (including but not limited to any dates specified under each offer) anytime at our sole discretion without prior notice. The Bank accepts no liability for any such suspension, change or termination.
6. No person other than the bank’s customer and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.
7. In the event of any dispute arising from the Promotion, the decision of WeLab Bank Limited shall be final, conclusive and binding.
8. These terms and conditions are governed by and will be construed in accordance with the laws in Hong Kong Special Administrative Region of the People’s Republic of China.
9. These terms and conditions shall be read in conjunction with our Account Terms. In the event of discrepancies or inconsistencies between these terms and conditions and the Account Terms, these terms and conditions shall prevail.
10. Should there be any discrepancy or inconsistency between the English and Chinese versions of these terms and conditions, the English version shall prevail.
11. Additional Interest and cash rebate of the offers will be credited into your Core Account within 15 working days of the next calendar month after the end of the Promotion Period. The Additional Interest and cash rebate will be rounded to the nearest cent.
12. If after the Additional Interest and/ or cash rebate of the Offer 1 and Offer 2 have been credited into your Core Account, your Core Account is required to be closed, or any early withdrawal or failure to complete the designated 2-month USD GoSave 2.0 for any reason, you will not be entitled for the additional annual interest rate of 1.5% p.a. for your time deposit. We reserve the right to debit the additional interest and/ or cash rebate amount from your Core Account, or collect them by other means without further notice.

**Offer 1 – Additional 1.5% p.a. USD Savings Interest**

13. During the Promotion Period, customers who conduct Eligible USD FX Transaction via WeLab Bank app will enjoy an additional annual interest rate of 1.50% on their USD Deposit Balance in the USD Core Account during the Promotion Period. The USD Deposit Balance eligible for such additional annual interest rate is capped at the amount of Eligible USD FX Transactions accumulated during the Promotion Period.

<b>Daily Deposit Balance in U.S. Dollar eligible for additional interest rate during Promotion Period</b>	<b>Current Prevailing Interest Rate (p.a.)*</b>	<b>Additional Interest Rate (p.a.)</b>	<b>Total Entitled Annual Interest Rate (p.a.)</b>
Equivalent to the amount of Eligible USD FX Transaction Amount	1.50%	+ 1.50%	3.00%

\*Our current prevailing interest rate for U.S. Dollar of your Core Account is 1.50%. It is for reference only and is subject to change from time to time and at the Bank’s sole and absolute discretion. The latest prevailing interest rate for your Core Account can be obtained from our website or WeLab Bank app. For the avoidance of doubt, the Total Entitled Annual Interest Rate of 3.00% will include your USD Core Account Current Prevailing Interest Rate.

14. The eligible daily deposit balance in the Core Account will be counted based on our system’s day end balance (round off to two decimal places) each day. In the event of a dispute, our decision shall be final, conclusive, and binding.

15. For the avoidance of doubt, the interest of your USD Core Account will be calculated:
- a. based on the daily deposit balance of your Core Account and our prevailing interest rate for the Core Account as at the interest calculation day; and
  - b. in simple interest and on a 360-day basis

**Offer 2 – Additional 1.5% p.a. USD GoSave Time Deposit Offer**

16. During the Promotion Period, customers who conduct Eligible USD FX Transaction via WeLab Bank app and set up the designated 2-month tenor USD GoSave 2.0 Time Deposit after conducting the Eligible USD FX Transaction will enjoy a cash rebate equivalent to an additional annual interest rate of 1.50% on the time deposit. The time deposit amount eligible for such additional annual interest rate is capped at the amount of Eligible USD FX Transactions accumulated during the Promotion Period.

<b>USD GoSave 2.0 Time Deposit amount eligible for additional interest rate</b>	<b>Designated GoSave 2.0 Time Deposit Tenor</b>	<b>Current Prevailing Interest Rate (p.a.)**</b>	<b>Cash Rebate for Additional Interest Rate (p.a.)</b>	<b>Total Entitled Annual Interest Rate (p.a.) including Cash Rebate</b>
Equivalent to the amount of Eligible USD FX Transaction Amount	2-Month	3.50%	+ 1.50%	5.00%

\*\*The applicable tenor of each GoSave 2.0 Time Deposit and interest rate shall be in accordance with the Tenor shown in our App at the time each GoSave 2.0 Time Deposit is made available.

17. The Additional Interest Rate is for reference only and are subject to change from time to time and at the Bank’s sole and absolute discretion.

18. You will be given 14 days advance notice of the change to the end date, Additional Interest Rate of the Promotion (if any) by us through email.
19. Unless otherwise specified, this Promotion cannot be used in conjunction with other promotional programs related to interest rate of Core Account. If Customer drawdowns any loan or is eligible to participate in any other promotional program related to interest rate of Core Account during the Promotion Period, you will not receive any Additional Interest starting from the loan drawdown date or becoming eligible to such promotional program (as the case may be).
20. The Additional Interest cannot be transferred, returned, exchanged, or converted into other forms unless otherwise specified by us.
21. You agree and acknowledge that you are not entitled to receive any Additional Interest if you close your Core Account at any time before the additional interest is credited to your Core Account.

Foreign exchange markets are subject to unpredictable fluctuations. If you choose to convert your HKD or foreign currency deposit to other currencies, such foreign exchange transactions will be subject to risk arising from exchange rates fluctuation. As a result, you may suffer losses. The information above is not and does not constitute or form part of any offer, recommendation, invitation or solicitation to subscribe to or to enter into any transaction.

Effective Date: 21 October 2024