

WeLab Bank "WeLab Welcome Offer" Terms and Conditions

1. The following capitalized terms used in these Terms and Conditions have the following meanings, unless the context otherwise requires:

"Campaign" means this " **WeLab Welcome Offer**".

"Campaign Period" means the period from 16 January 2025 to 31 March 2025 (both dates inclusive).

"Core Account" means the primary WeLab Bank account opened with WeLab Bank Limited ("**WeLab Bank**", "**we**", "**us**" or "**our**") and has the same meaning as used in the "Account Terms".

"Date of Successful Core Account Opening" means the date on which a New Customer receives WeLab Bank's email notifying successful Hong Kong Dollar Core Account opening.

"New Customer" means an individual who (i) has not held any WeLab Bank account in the preceding twelve (12) months of the Campaign Period; and (ii) successfully opens a Core Account using a designated referral code of this Campaign during the Campaign Period.

"Eligible Deposit" refers to Hong Kong Dollar Deposit fund-in by the New Customer in the Hong Kong Dollar Core Account with a minimum of HKD 2,000 within 21 calendar days from the Date of Successful Core Account Opening. Only Hong Kong dollar deposit balance will be counted as Eligible Deposit, other foreign currencies will not be considered.

"Hong Kong Dollar Deposit Balance" refers to the Hong Kong Dollar daily deposit balance in the Hong Kong Dollar Core Account will be counted based on our system's day end balance on each day and will be rounded to the nearest cent.

"High Saving Rate Period" refers to the period of a total of maximum 6 calendar months, starting from the date of meeting the Eligible Deposit requirement after successful Hong Kong Dollar Core Account opening until the end of the 5th full calendar month thereafter, for a maximum total duration of up to six calendar. For example: if you receive an email notification that your Core Account was successfully opened on 2 February 2025 and you meet the eligible deposit requirements on 8 February 2025, the High Saving Rate Period will be from 8 February 2025 to 31 July 2025 (both dates inclusive).

2. By participating in this Campaign, you are deemed to confirm and have agreed to these terms and conditions.
3. This Campaign is only valid for New Customer.
4. New Customer can only use one designated referral code when opening a Core Account. The specific offer entitlement will depend on the referral code used.
5. There are limited quotas for this Campaign and it is rewarded on a first come first served basis. Our records on the available quotas shall be final and conclusive.
6. The Additional Interest cannot be transferred, returned, exchanged, and/or converted into other forms, unless otherwise specified by us.
7. Your eligibility to participate in this Campaign is subject to our final approval at our sole discretion.
8. Our records on the dates and amounts shall be final and conclusive as for (i) the date on which the Core Account was opened, terminated or converted and/or (ii) the deposit amounts.
9. Any suspected breach of applicable laws or regulations, fraud, abuse and/or non-compliance with these Terms and Conditions by you (as determined at our sole discretion) will result in forfeiture of your eligibility to participate in the Campaign and/or suspension or termination of all or any of your Account with us. We shall not credit the Reward or Additional Interests, or where such amount has been credited, we reserve the right to debit the Reward amount or Additional Interests from your Account (including but not limited to your Core Account) without notice and/or take any necessary legal action to recover any outstanding amounts.
10. Unless otherwise specified, the offers under this Campaign cannot be used in conjunction with other New Customer offers or any discounts, promotions, or offers related to the interest rate of Hong Kong Dollar Core Account. If Customer drawdowns any loan or is eligible to participate in any other promotional program

related to the interest rate of Hong Kong Dollar Core Account during the Campaign Period, you will not receive any Additional Interest starting from the loan drawdown date or becoming eligible to such promotional program (as the case may be).

11. We reserve the right to suspend, change and/or terminate this Campaign and/or amend these terms and conditions (including but not limited to any dates specified under each offer or the Additional Interest Rate) anytime at our sole discretion without prior notice. The Bank accepts no liability for any such suspension, change or termination.
12. No person other than the eligible customers and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.
13. In the event of any dispute arising from the Campaign, the decision of WeLab Bank Limited shall be final, conclusive and binding.
14. These terms and conditions are governed by and will be construed in accordance with the laws in Hong Kong Special Administrative Region of the People's Republic of China.
15. These terms and conditions shall be read in conjunction with our "Account Terms". Terms defined in our "Account Terms" shall have the same meaning when used herein, unless otherwise defined. In the event of any inconsistency between these terms and conditions, the "Account Terms", the prevailing order shall be as follows:
 - (i) these terms and conditions;
 - (ii) the "Account Terms".
16. Should there be any discrepancy or inconsistency between the English and Chinese versions of these terms and conditions, the English version shall prevail.

2% p.a. Savings Offer for 6-month

17. New Customer who successfully opened the Core Account using the designated referral code within the Campaign period and met the Eligible Deposit requirement will enjoy an additional annual interest rate of 1.99% on their Hong Kong dollar Deposit Balance in the Core Account starting from the date of meeting the Eligible Deposit requirement until the end of the High Saving Rate Period. The daily limit for the Hong Kong dollar Deposit Balance eligible for the additional annual interest rate is HKD 800,000. Any remaining deposits or other foreign currencies will not qualify for the additional interest rate. Please refer to below table for details:

Daily Deposit Balance in Hong Kong Dollar Core Account	Current Prevailing Interest Rate (p.a.)*	Additional Interest Rate (p.a.)	**Total Entitled Annual Interest Rate (p.a.)
HKD 1 – HKD 800,000	0.01%	+ 1.99%	2%
>= HKD 800,001	0.01%	+1.99% for the first HKD 800,000 daily +0% for the remaining Deposit Balance in Hong Kong Dollar	2% for the first HKD 800,000 daily and 0.01% for the remaining Deposit Balance in Hong Kong Dollar

* Our current prevailing interest rate for Hong Kong Dollar Core Account is 0.01%. It is for reference only and is subject to change from time to time and at the Bank's sole and absolute discretion. The latest prevailing interest rate for your Core Account can be obtained from our website or WeLab Bank app.

**For the avoidance of doubt, the Total Entitled Annual Interest Rate of 2.00% will include your Hong Kong Dollar Core Account Current Prevailing Interest Rate.

18. In the event of a dispute in relation to Deposit Balance, our decision shall be final, conclusive, and binding.
19. For the avoidance of doubt, the interest of your Hong Kong Dollar Core Account will still be calculated:

- a) based on the daily Deposit Balance of your Core Account and our prevailing interest rate for the Core Account as at the interest calculation day; and
 - b) accrue daily on a simple and 365-day basis (a 366-day basis in the case of a leap year).
20. The Additional Interest accrued in a month will be credited into your Core Account within 15 working days of the next calendar month. The Additional Interest Amount will be rounded to the nearest cent.
21. The Additional Interest Rate is for reference only and are subject to change from time to time and at the Bank's sole and absolute discretion.
22. Impacted customers will be given 30 calendar days advance notice of the change to the end date or Additional Interest Rate of the Campaign (if any) by us through email.
23. You agree and acknowledge that you are not entitled to receive any Additional Interest if you close your Core Account at any time before the additional interest is credited to your Core Account.

Effective Date: 16 January 2025