

WeLab Bank “Triple Welcome Offer Pack Program” Terms and Conditions

Note: This webpage / document is for information only and does not constitute any investment advice. The investment products or services mentioned herein are not equivalent to, nor should they be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong. Investment involves risks, please refer to the Disclaimers herein for details.

1. The following capitalized terms used in these Terms and Conditions have the following meanings, unless the context otherwise requires:

“Campaign” means this “Triple Welcome Offer Pack Program”.

“Campaign Period” means the period from 1 July 2024 to 15 September 2024 (both dates inclusive).

“Core Account” means the primary WeLab Bank account opened with WeLab Bank Limited (**“WeLab Bank”**, **“we”**, **“us”** or **“our”**) and has the same meaning as used in the “Account Terms”.

“Date of Successful Core Account Opening” means the date on which a New Customer receives WeLab Bank's email notifying successful Core Account opening.

“Investment Account” means an Investment Account opened with WeLab Bank and has the same meaning as used in the “Wealth Management Services Terms”.

“New Customer” means an individual who (i) has not held any WeLab Bank account in the preceding twelve (12) months of the Campaign Period; and (ii) successfully opens a Core Account using a designated referral code of this Campaign during the Campaign Period.

2. This Campaign is only valid for New Customer.
3. New Customer can only use one designated referral code when opening a Core Account. The specific offer entitlement will depend on the referral code used.
4. There are limited quotas for this Campaign and it is rewarded on a first come first served basis. Our records on the available quotas shall be final and conclusive.
5. All Fund In Reward cannot be transferred, returned, exchanged, and/or converted into other forms, unless otherwise specified by us.
6. Your eligibility to participate in this Campaign is subject to our final approval at our sole discretion.
7. Our records on the dates and amounts shall be final and conclusive as for (i) the date on which the Core Account and/or Investment Account was opened, terminated or converted and/or (ii) the deposit amounts, .
8. Any suspected breach of applicable laws or regulations, fraud, abuse and/or non-compliance with these Terms and Conditions by you (as determined at our sole discretion) will result in forfeiture of your eligibility to participate in the Campaign and/or suspension or termination of all or any of your Account with us. We shall not credit the Fund In Reward or where such amount has been credited, we reserve the right to debit the Fund In Reward amount from your Account (including but not limited to your Core Account) without notice and/or take any necessary legal action to recover any outstanding amounts.
9. Unless otherwise specified, the offers under this Campaign cannot be used in conjunction with offers, discounts or promotions provided under other New Customer campaigns.
10. We reserve the right to suspend, change and/or terminate this Campaign and/or amend these terms and conditions (including but not limited to any dates specified under each offer) anytime at our sole discretion without prior notice. The Bank accepts no liability for any such suspension, change or termination.
11. No person other than the eligible customers and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.
12. In the event of any dispute arising from the Campaign, the decision of WeLab Bank Limited shall be final, conclusive and binding.
13. These terms and conditions are governed by and will be construed in accordance with the laws in Hong Kong Special Administrative Region of the People's Republic of China.
14. These terms and conditions shall be read in conjunction with our “Wealth Management Services Terms”, “GoSave 2.0 Time Deposit Terms and Conditions” and “Account Terms”. Terms defined in our “Wealth

Management Services Terms”, “GoSave 2.0 Time Deposit Terms and Conditions” or “Account Terms” shall have the same meaning when used herein, unless otherwise defined. In the event of any inconsistency between these terms and conditions, the “Wealth Management Services Terms”, “GoSave 2.0 Time Deposit Terms and Conditions” and the “Account Terms”, the prevailing order shall be as follows:

- (i) these terms and conditions;
- (ii) the “Wealth Management Services Terms” and/or “GoSave 2.0 Time Deposit Terms and Conditions”, depending on the applicable offer(s); and
- (iii) the “Account Terms”.

15. Should there be any discrepancy or inconsistency between the English and Chinese versions of these terms and conditions, the English version shall prevail.

Offer 1 – Fund In Reward

16. New Customer can enjoy HKD 200 cash reward (“**Fund In Reward**”) by fulfilling the following conditions within the indicated period:

- a. Successfully opened the Investment Account during the Campaign Period; and
- b. Place deposits of HKD 10,000 or more into their Core Account within 30 days from the Date of Successful Core Account Opening or before 15 October 2024 (whichever is earlier); and
- c. Maintain a minimum total balance of HKD 10,000 in the accounts of WeLab Bank for at least 90 consecutive days from the date on which the total balance reaches HKD 10,000 equivalent.

17. New Customer can only enjoy Fund In Reward once under this Campaign.

18. The Fund In Reward will be credited into your Core Account on the following dates.

Fulfil all requirements set out in Clause 16 on the following dates	Date for crediting Fund in Reward into Core Account
From 1 October 2024 to 15 January 2025	On or before 15 February 2025

19. We reserve the right to deduct the corresponding Fund In Reward amount before account closure if the Core Account is closed within 1 year after the Fund In reward is credited into your Core Account, or collect the corresponding Fund In Reward amount through other means without any notice.

Offer 2 – GoSave 2.0 Amazing Deposit Rate of 4.5% p.a.

20. New Customer opening a Core Account during the Campaign Period can set up a designated GoSave 2.0 Time Deposit in 30 days from the Date of Successful Core Account Opening with the following features (“Designated GoSave 2.0”):

- 6-month tenor at 4.5% p.a. interest rate
- Maximum principal amount of HKD1,000,000

21. Each New Customer can set up only one Designated GoSave 2.0.

22. The Designated GoSave 2.0 will be shown in the App within 2 business days after the Date of Successful Core Account Opening.

23. The applicable tenor of each GoSave 2.0 Time Deposit and interest rate shall be in accordance with the Tenor shown in our App at the time each GoSave 2.0 Time Deposit is made available. We will notify you by email after your GoSave 2.0 Time Deposit has opened.

24. This offer cannot be used in conjunction with other offers, discounts or promotions provided under other campaigns.

Offer 3 – Enjoy 2.8% p.a. Savings Rate on HKD Deposit for 6-month

25. New Customer who maintains the minimum daily deposit balance in the Core Account at HKD 10,000 or above (“**Eligible Deposit**”) will be entitled to an additional interest rate (“**Additional Interest Rate**”) on his/her daily deposit balance in the Core Account for each calendar day in 6 consecutive months from the Date of Successful Core Account Opening (see details in the table below). The Eligible Deposit is capped at HKD 500,000, any daily deposit balance beyond will not be entitled to Additional Interest Rate.

26. Based on the Eligible Deposit and Additional Interest Rate, the additional interest will be calculated daily in simple interest instead of compound interest on a 365-day basis (a 366-day basis in the case of a leap year) based on the interest rate as set out below:

Daily Deposit Balance ("Eligible Deposit") (HKD)	Current Prevailing Interest Rate (p.a.)*	Additional Interest Rate (p.a.)	Total Entitled Annual Interest Rate (p.a.)**
<\$10,000	0.01%	Not eligible to additional interest rate	0.01%
\$10,000 - \$500,000	0.01%	+ 2.79%	2.8%
>\$500,000	0.01%	+2.79% for the first HKD 500,000 +0% for the remaining deposit amount	2.8% for the first HKD 500,000; and 0.01% for the remaining deposit amount

* Our current prevailing interest rate for HKD for your Core Account is 0.01%. It is for reference only and is subject to change from time to time and at the Bank's sole and absolute discretion. The latest prevailing interest rate for your Core Account can be obtained from our website or WeLab Bank app.

**For the avoidance of doubt, the Total Entitled Annual Interest Rate of 2.8% will include your Core Account Current Prevailing Interest Rate.

27. The eligible daily deposit balance in the Core Account will be counted based on our system's day end balance (round off to two decimal places) each day. In the event of a dispute, our decision shall be final, conclusive, and binding.

28. For the avoidance of doubt, the interest of your Core Account will still be calculated:

- a. based on the daily deposit balance of your Core Account and our prevailing interest rate for the Core Account as at the interest calculation day; and
- b. accrue daily on a simple and 365-day basis (a 366-day basis in the case of a leap year).

29. The Additional Interest will be credited into your Core Account within 15 working days of the next calendar month. The Additional Interest Amount will be rounded to the nearest cent.

30. The Additional Interest Rate is for reference only and are subject to change from time to time and at the Bank's sole and absolute discretion.

31. You will be given 14 days advance notice of the change to the end date, Additional Interest Rate of the Program (if any) by us through email.

32. Unless otherwise specified, this Program cannot be used in conjunction with other promotional programs related to interest rate of Core Account. If Customer drawdowns any loan or is eligible to participate in any other promotional program related to interest rate of Core Account during the Promotion Period, you will not receive any Additional Interest starting from the loan drawdown date or becoming eligible to such promotional program (as the case may be).

33. The Additional Interest cannot be transferred, returned, exchanged, or converted into other forms unless otherwise specified by us.



34. You agree and acknowledge that you are not entitled to receive any Additional Interest if you close your Core Account at any time before the additional interest is credited to your Core Account.

Deposit Protection Scheme

WeLab Bank Limited is a member of the Deposit Protection Scheme in Hong Kong. Eligible deposits taken by this Bank are protected by the Scheme up to a limit of HKD 500,000 per depositor.

Core Account, GoSave 2.0 Time Deposit and Foreign Currency Account are deposits qualified for protection under the Deposit Protection Scheme in Hong Kong.

Note: Investment Account, GoWealth Digital Wealth Advisory Services and Fund Investment Services are not protected deposits and are not protected by the Deposit Protection Scheme in Hong Kong.

Effective Date: 1 July 2024