

WeLab Bank "Double Rewards Program" Terms and Conditions

Note: This webpage / document is for information only and does not constitute any investment advice. The investment products or services mentioned herein are not equivalent to, nor should they be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong. Investment involves risks, please refer to the Disclaimers herein for details.

1. The following capitalized terms used in these Terms and Conditions have the following meanings, unless the context otherwise requires:

"Campaign" means this "Double Rewards Program".

"Campaign Period" means the period from 12 September 2024 to 31 October 2024 (both dates inclusive).

"Core Account" means the primary WeLab Bank account opened with WeLab Bank Limited ("**WeLab Bank**", "**we**", "**us**" or "**our**") and has the same meaning as used in the "Account Terms".

"Date of Successful Core Account Opening" means the date on which a New Customer receives WeLab Bank's email notifying successful Core Account opening.

"Date of Successful Investment Account Opening" means the date on which a New Customer receives WeLab Bank's email notifying successful Investment Account opening.

"Investment Account" means an Investment Account opened with WeLab Bank and has the same meaning as used in the "Wealth Management Services Terms".

"New Customer" means an individual who (i) has not held any WeLab Bank account in the preceding twelve (12) months of the Campaign Period; and (ii) successfully opens a Core Account using a designated referral code of this Campaign during the Campaign Period.

2. This Campaign is only valid for New Customer.
3. New Customer can only use one designated referral code when opening a Core Account. The specific offer entitlement will depend on the referral code used.
4. There are limited quotas for this Campaign and it is rewarded on a first come first served basis. Our records on the available quotas shall be final and conclusive.
5. All Reward cannot be transferred, returned, exchanged, and/or converted into other forms, unless otherwise specified by us.
6. Your eligibility to participate in this Campaign is subject to our final approval at our sole discretion.
7. Our records on the dates and amounts shall be final and conclusive as for (i) the date on which the Core Account and/or Investment Account was opened, terminated or converted and/or (ii) the deposit amounts.
8. Any suspected breach of applicable laws or regulations, fraud, abuse and/or non-compliance with these Terms and Conditions by you (as determined at our sole discretion) will result in forfeiture of your eligibility to participate in the Campaign and/or suspension or termination of all or any of your Account with us. We shall not credit the Reward or where such amount has been credited, we reserve the right to debit the Reward amount from your Account (including but not limited to your Core Account) without notice and/or take any necessary legal action to recover any outstanding amounts.
9. Unless otherwise specified, the offers under this Campaign cannot be used in conjunction with offers, discounts or promotions provided under other New Customer campaigns.
10. We reserve the right to suspend, change and/or terminate this Campaign and/or amend these terms and conditions (including but not limited to any dates specified under each offer) anytime at our sole discretion without prior notice. The Bank accepts no liability for any such suspension, change or termination.
11. No person other than the eligible customers and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.
12. In the event of any dispute arising from the Campaign, the decision of WeLab Bank Limited shall be final, conclusive and binding.
13. These terms and conditions are governed by and will be construed in accordance with the laws in Hong Kong Special Administrative Region of the People's Republic of China.

14. These terms and conditions shall be read in conjunction with our “Wealth Management Services Terms”, “GoSave 2.0 Time Deposit Terms and Conditions” and “Account Terms”. Terms defined in our “Wealth Management Services Terms”, “GoSave 2.0 Time Deposit Terms and Conditions” or “Account Terms” shall have the same meaning when used herein, unless otherwise defined. In the event of any inconsistency between these terms and conditions, the “Wealth Management Services Terms”, “GoSave 2.0 Time Deposit Terms and Conditions” and the “Account Terms”, the prevailing order shall be as follows:
- (i) these terms and conditions;
 - (ii) the “Wealth Management Services Terms” and/or “GoSave 2.0 Time Deposit Terms and Conditions”, depending on the applicable offer(s); and
 - (iii) the “Account Terms”.
15. Should there be any discrepancy or inconsistency between the English and Chinese versions of these terms and conditions, the English version shall prevail.

Offer 1 – New Customer Account Opening Reward

16. New Customer who successfully opened the Core Account and Investment Account using the designated referral code within the Campaign period, can enjoy HKD 200 cash reward (“**New Customer Account Opening Reward**”).
17. New Customer can only enjoy New Customer Account Opening Reward once under this Campaign.
18. The New Customer Account Opening Reward will be credited into your Core Account within 7 days after the Date of Successful Investment Account Opening.
19. We reserve the right to deduct the corresponding New Customer Account Opening Reward amount before account closure if the Core Account is closed within 1 year after the New Customer Account Opening Reward is credited into your Core Account, or collect the corresponding New Customer Account Opening Reward amount through other means without any notice.

Offer 2 – GoSave 2.0 Amazing Deposit Rate of 8% p.a.

20. New Customer opening a Core Account during the Campaign Period can set up a designated GoSave 2.0 Time Deposit in 30 days from the Date of Successful Core Account Opening with the following features (“**Designated GoSave 2.0**”):
- 1-month tenor at 8% p.a. interest rate
 - Maximum principal amount of HKD100,000
- 21. Each New Customer can set up only one Designated GoSave 2.0.**
22. The Designated GoSave 2.0 will be shown in the App within 2 business days (Monday to Friday, excluding Hong Kong public holidays) after the Date of Successful Core Account Opening.
23. The applicable tenor of each GoSave 2.0 Time Deposit and interest rate shall be in accordance with the Tenor shown in our App at the time each GoSave 2.0 Time Deposit is made available. We will notify you by email after your GoSave 2.0 Time Deposit has opened.
24. This offer cannot be used in conjunction with other GoSave 2.0 offers, discounts or promotions provided under other campaigns.

Effective Date: 12 September 2024

Important Notes

This webpage/document does not constitute any offer, solicitation, recommendation, comment or any guarantee to the purchase or sale of any investment products or services.

Investment involves risk. The price of an investment fund unit may go up as well as down and the investment funds may become valueless. Part of your investment may not be able to liquidate immediately under certain market situation. Please refer to our Wealth Management Services Terms (including relevant risk disclosures) and relevant fund offering documents for more details of our services as well as the nature and risks of the relevant products.

The investment decision is yours but you should not invest in these product(s) nor services unless the intermediary who sells them to you has explained to you that these products are suitable for you having regard to your financial situation, investment experience and investment objectives.



Before making any investment decisions, you should consider your own financial situation, investment objectives and experiences, risk acceptance and ability to understand the nature and risks of the relevant product(s).

If you have any inquiries on the nature and risks involved in this webpage/document, relevant product(s) and services, trading or investment funds, etc, you should seek advice from independent financial adviser.

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