

## Terms and Conditions of WeLab Bank Policy Loan Interest Rebate Offer (the "Promotion")

Effective date: 10 February 2025

- Unless otherwise stated, the Promotion runs from 10 February 2025 to 09 March 2025 (both dates inclusive)(the "Promotion Period").
- Customers("you" or "your") who have successfully applied for WeLab Bank Policy Loan ("Loan") in accordance with the Terms and Conditions of WeLab Bank Policy Loan within the Promotion Period at WeLab Bank Limited ("WeLab Bank", "we", "our" or "us")(The Loan application must be successfully submitted within the Promotion Period), and later got approved and successfully draw down the loan with 12 months or 24 months tenor will be eligible for corresponding interest rebate ("Interest Rebate") and interest rebate tenor. Details of the corresponding equivalent cash rebate ("Cash Rebate") of Interest Rebate and interest rebate tenor are as below:

Interest Rebate	Tenor of draw down Loan	Interest Rebate Tenor	Cash Rebate
1.50%	12 months	3 months	Loan Principal X 1.50% X 3 months
	24 months	6 months	Loan Principal X 1.50% X 6 months

- Cash Rebate will be calculated daily in simple interest on a 365-day basis (a 366-day basis in the case of a leap year) and will be round off to two decimal places. Cash Rebate will be calculated starting from the Loan draw down date. Example as below:

Loan Product	Common Year (365 Days) Example								
	Interest Rebate	Drawdown Amount (HKD)	Loan application submit date	Loan draw down date	Loan Tenor	Interest Rebate Tenor	Actual Rebate Period	Actual Rebate Day Count	Actual Cash Rebate (HKD)
Policy Loan	1.50%	\$500,000	10-Feb	20-Feb	12	3	20-Feb to 19-May	89	\$500,000 X 1.50% X 89/365 = \$1,828.77
					24	6	20-Feb to 19-Aug	181	\$500,000 X 1.50% X 181/365 = \$3,719.18
	Leap Year (366 Days) Example								
	Interest Rebate	Drawdown Amount (HKD)	Loan application submit date	Loan draw down date	Loan Tenor	Interest Rebate Tenor	Actual Rebate Period	Actual Rebate Day Count	Actual Cash Rebate (HKD)
	1.50%	\$500,000	10-Feb	20-Feb	12	3	20-Feb to 19-May	90	\$500,000 X 1.50% X 90/366 = \$1,844.26
					24	6	20-Feb to 19-Aug	182	\$500,000 X 1.50% X 182/366 = \$3,729.51

The above example for reference only, The actual rebate amount will subject to the multiple variables (e.g Loan amount, Tenor, Actual Rebate Day Count etc)

- Cash Rebate amount will be credited into your HKD Core Account on or before 31 December 2025.
- Unless otherwise stated, you may be entitled to this Promotion once only.
- In the event that you repay the outstanding loan of your Loan in full prior to the loan's final repayment date, we shall not credit the Cash Rebate or where the Cash Rebate has been credited, we reserve the right to

debit the Cash Rebate directly from your Account (including but not limited to your HKD Core Account) without prior notice and/or take such necessary legal action to recover any outstanding amounts.

7. Your Loan account must be valid with good condition (including but not limited to no delinquency) and no default during the entire tenor of the Loan, otherwise, the eligibility of you to participate in this Promotion may be forfeited and any subsequent unpaid Interest Rebate will be cancelled automatically forthwith without prior notice to you.
8. The Cash Rebate (if applicable) cannot be transferred, returned, exchanged, or converted into other forms, unless otherwise specified by us.
9. You agree and acknowledge that you are not entitled to receive any Cash Rebate if you close your HKD Core Account at any time or repay the loan before the Cash Rebate amount is credited into your HKD Core Account.
10. Any breach of applicable laws or regulations, fraud, abuse and/or non-compliance by you (as determined at our sole discretion) will result in quash of your eligibility to participate in the Promotion and/or suspension or termination of all or any of your Account with us. We shall not credit the Cash Rebate or where the Cash Rebate has been credited, we reserve the right to debit the Cash Rebate from your Account (including but not limited to your HKD Core Account) without notice and/or take such necessary legal action to recover any outstanding amounts.
11. We reserve the right to make the final decision regarding your eligibility to participate in this Promotion. Our decision will be final and binding.
12. We reserve the right to suspend, modify or terminate the Promotion and/or amend these terms and conditions at any time without prior notice. In the event of dispute, our decision shall be final, conclusive, and binding.
13. These terms and conditions shall be read in conjunction with our Account Terms and the Terms and Conditions of WeLab Bank Policy Loan. In the event of discrepancies or inconsistencies between these terms and conditions and the Account Terms and the Terms and Conditions of WeLab Bank Policy Loan, these terms and conditions shall prevail.
14. Terms defined in our Account Terms and/or Terms and Conditions of WeLab Bank Policy Loan shall have the same meanings when used herein, unless otherwise defined.
15. In the event of discrepancies and or inconsistencies between the English and Chinese versions of these terms and conditions, the English version shall prevail.

**To borrow or not to borrow? Borrow only if you can repay!**

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## Customer Declarations

1. I understand that WeLab Bank Limited (the "Bank", "you") does not appoint any third parties to refer loan applications to it and I hereby confirm that this application was not referred by a third party under any beneficial arrangements.
2. I declare that I am currently employed and have not been delinquent in repaying any credit facilities with any financial institution, and I am not bankrupt; I have no intention to declare bankruptcy and I am not aware of any bankruptcy proceedings made against me at the time of application.
3. I declare that the loan applied must not be for the purposes of financing or refinancing Mortgage Loan(s), property financing or business cash flow purpose.
4. I authorise you to obtain any information about me from any necessary parties at any time for the purposes set out in the Privacy Notice.
5. I understand you will consider the credit report from TransUnion Limited. I authorize you to check my credit status with my information where you deem necessary. I understand that if I wish to access my credit report, I may contact TransUnion Limited on my own by phone.
6. I understand that you may require further information or supporting documents from me to process this application, and failure to provide any required information or documents may result in my application being rejected.
7. I consent to and authorize each of the Bank and WeLend Limited to disclose my credit-related information maintained by it (if any) to the other for the purposes of credit assessment and ascertaining the total credit exposure of you and your associated companies to me.

## Responsible Borrowing

I understand the reminders about Responsible Borrowing:

- I should have a clear understanding of my financial condition, daily expenses, and actual borrowing needs.
- I should assess my repayment ability and avoid over-borrowing.
- I should repay any outstanding balance on time to avoid overdue interest and late payment charge.
- To borrow or not to borrow? Borrow only if you can repay!